

Daily Derivatives & Market Report

CONTENTS

Page No.	Particulars
2	Market Summary
3	Nifty Futures – Derivatives Snap
4	Bank Nifty Futures – Derivatives Snap
5	Activity in Nifty Options
6	What do Nifty Technical suggest
7	Derivative Analysis
8	Disclaimer

Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10299	10242	10270	10290	10319	10338	Buy	Buy	Buy
Sensex	33360	33205	33282	33366	33444	33527	Buy	Buy	Buy
Nifty Futures	10320	10248	10284	10313	10349	10378	Buy	Buy	Buy
Bank Nifty	25769	25630	25699	25751	25821	25873	Buy	Buy	Buy
CNX IT	11100	11015	11057	11116	11158	11216	Buy	Buy	Buy

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	33342.8	235.9	0.71
NIFTY	10298.7	15.15	0.15
MIDCAP	16777.8	104.5	0.62
SMLCAP	17747.2	142.1	0.80
BSEFMC	10313.8	53.32	0.52
AUTO	25146.3	76.47	0.30
POWER	2293.6	21.83	0.95
REALTY	2414.4	52.37	2.17
BSE IT	10688.0	-44.31	-0.41
BANSEX	29220.9	-20.90	-0.07
OILGAS	15814.1	99.23	0.63
METAL	14438.2	189.7	1.31

Currency Futures	Close	Pre. Pts	% Chg
28-Nov-17 EUR-INR	76.80	76.83	-0.08
28-Nov-17 USD-INR	65.15	65.07	0.07
28-Nov-17 GBP-INR	86.34	85.86	0.43
28-Nov-17 JPY-INR	58.07	57.81	0.39

Advance/ Decline	Adv	Dec	Un Ch.
NSE	1100	647	86
BSE	1616	1034	196

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4699	5058	(359)
DII	2858	2245	613

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks managed to keep their head above water on Monday and went home with slender gains. Markets traded choppy throughout the session, as street digested Moody's India upgrade and focused on Gujarat Assembly elections that will take place next month. The street took note of US-based rating agency Moody's report that lower taxes and higher public expenditure could widen budget deficit in 2017-18, but steps taken by the government to broaden the tax base and improve spending efficiency would help in narrowing it going forward. Though, market participants took some comfort with the IMF data, which forms part of the latest World Economic Outlook report of the International Monetary Fund, stating that India has moved up one position to 126th in terms of per capita GDP of countries, though it still ranked lower than all its BRICS peers. Some support also came with SBI research report stating that India might not have to wait for 13 long years for next sovereign upgrade by a rating agency, as the government is firm and committed to adhere with the fiscal consolidation path.

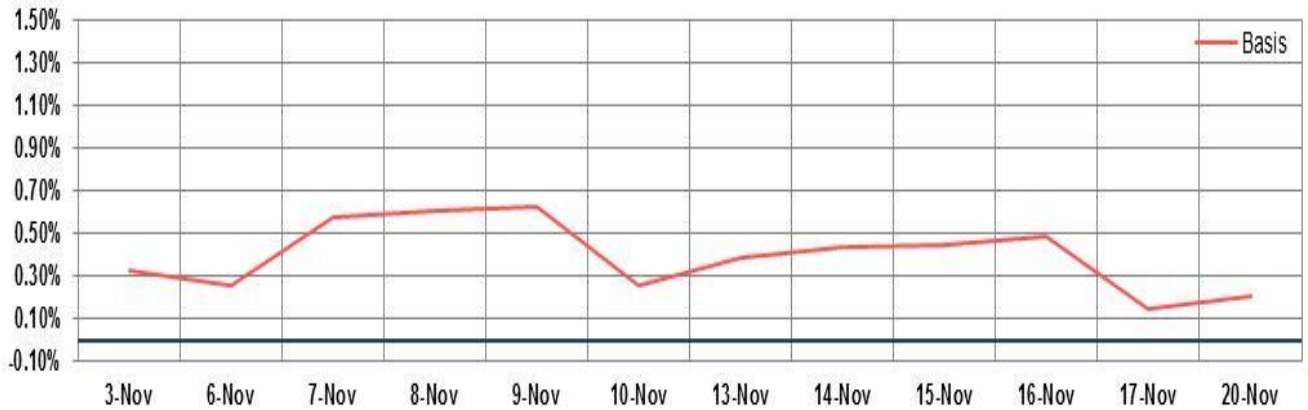
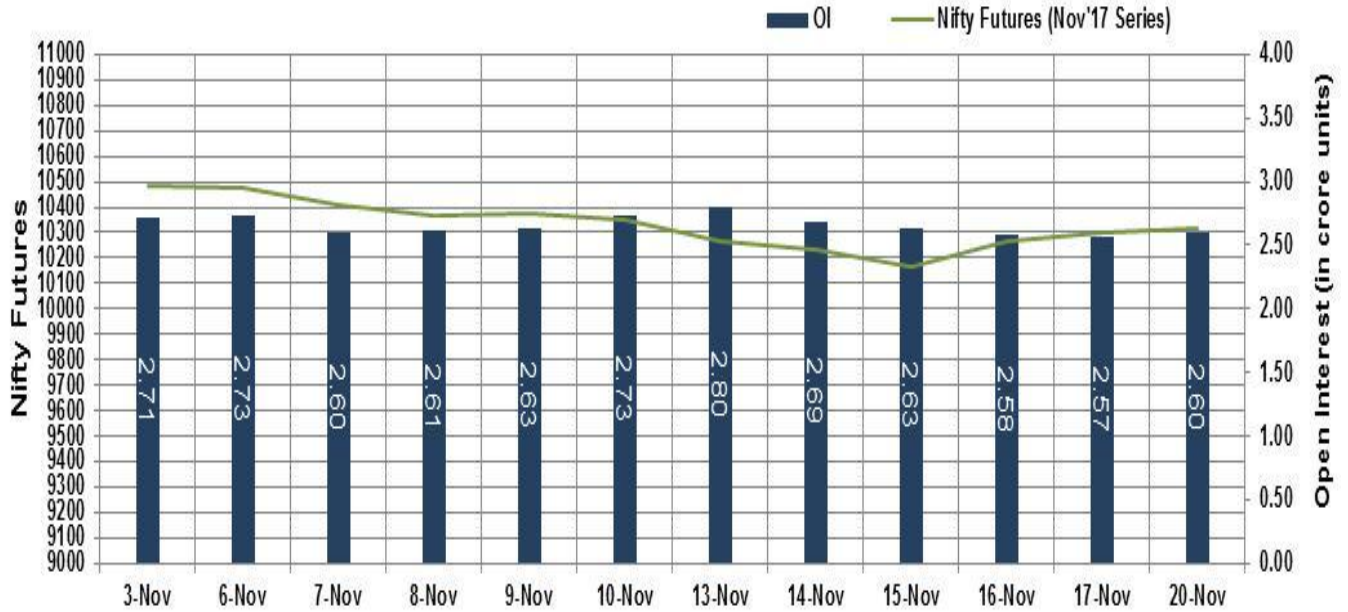
Traders also took some solace with Finance Secretary Hasmukh Adhia's statement that the latest changes have resolved nearly 90% of problems and discontentment related to the indirect tax regime. Separately, Department of Economic Affairs Secretary Subhash Chandra Garg has said that he hopes the growth rate to touch 7% by the end of fiscal year.

Market Turnover & FII Derivative Data

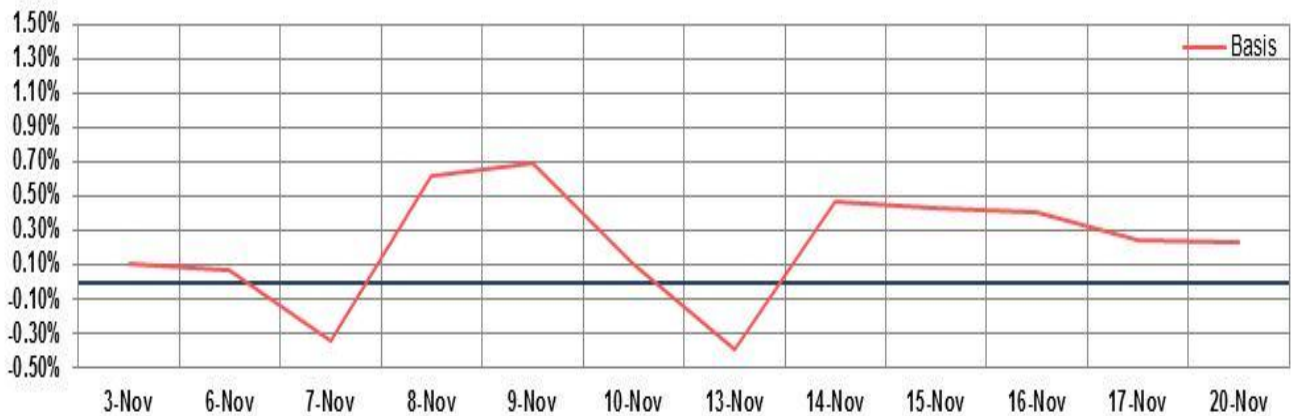
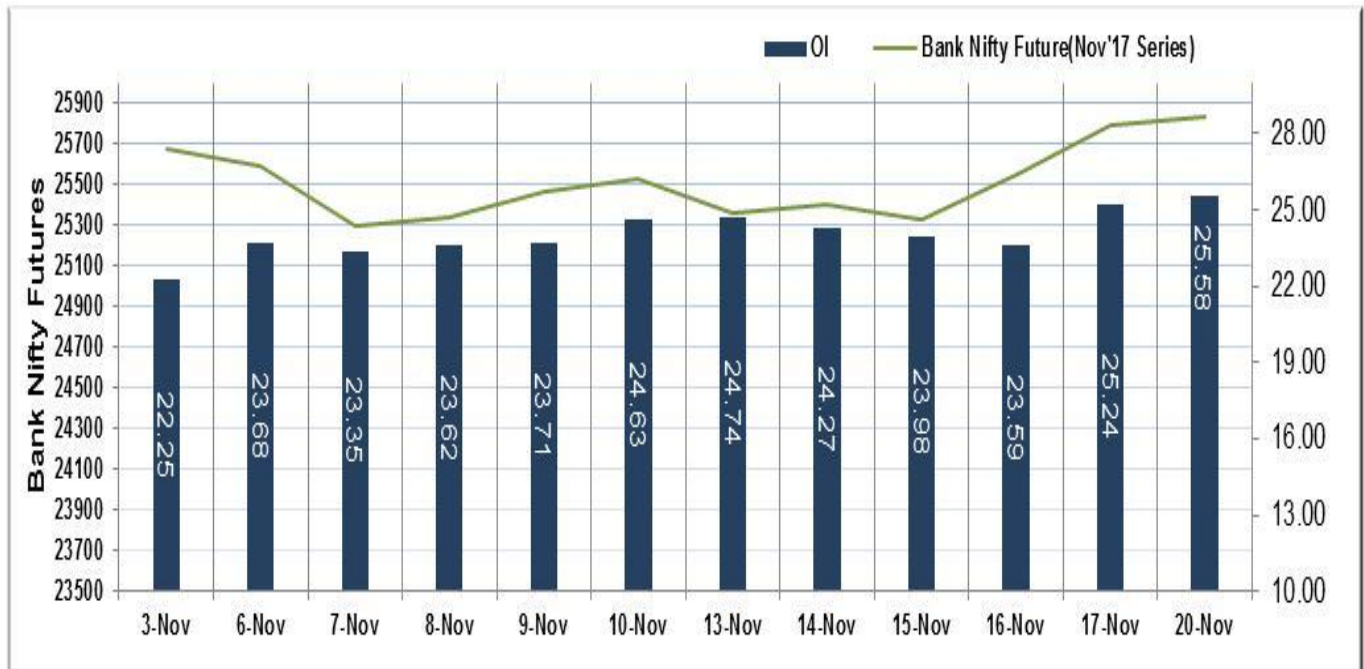
Market TO	Current	Previous	Net%
BSE CASH	3572	4676	(24)
NSE CASH	27900	36807	(24)
NSE FO	369323	533783	(31)

FII Derivatives	Buy	Sell	Net
Ind. Futures	991	780	211
Ind. Options	37347	38240	(892)
Stk. Futures	7217	7829	(613)
Stk. Options	6017	5967	50

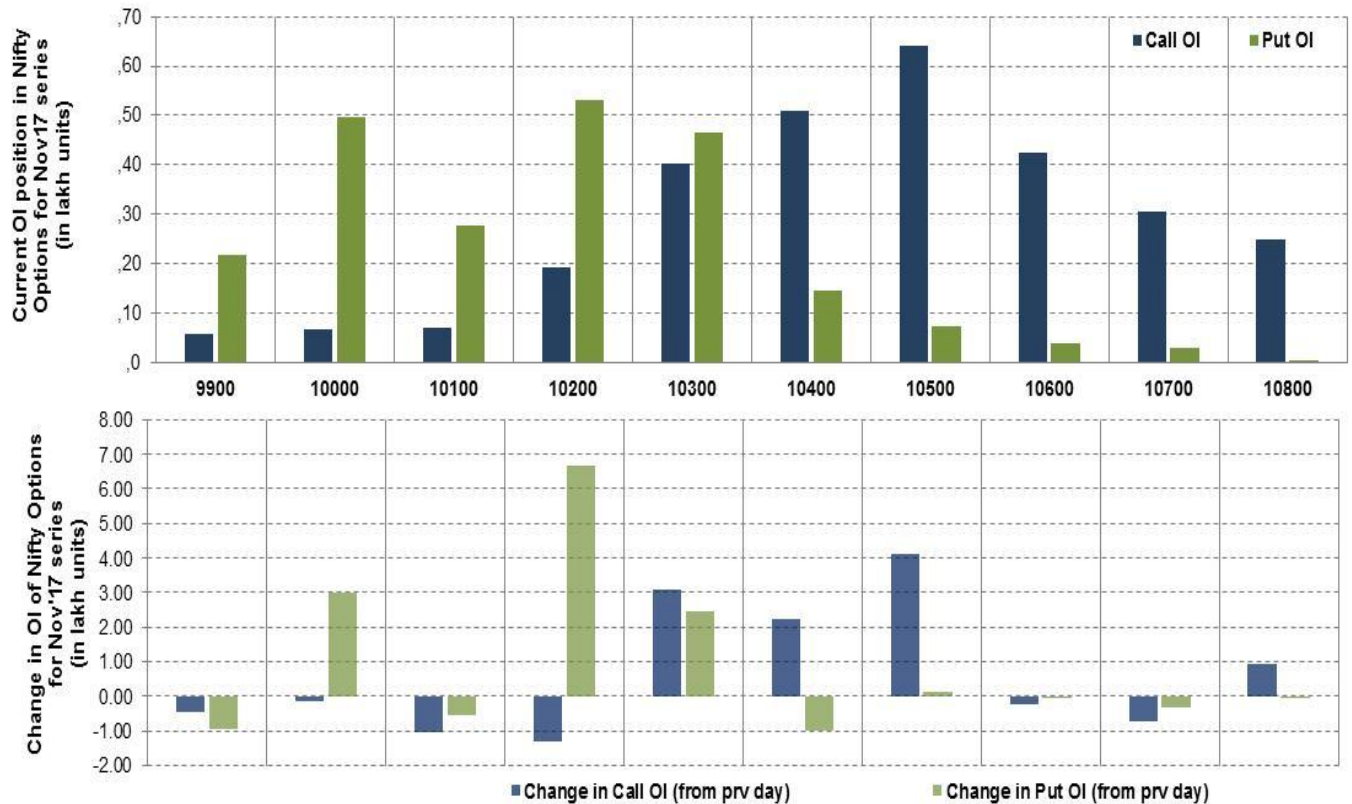
Nifty Futures



Bank Nifty Futures



Nifty Options



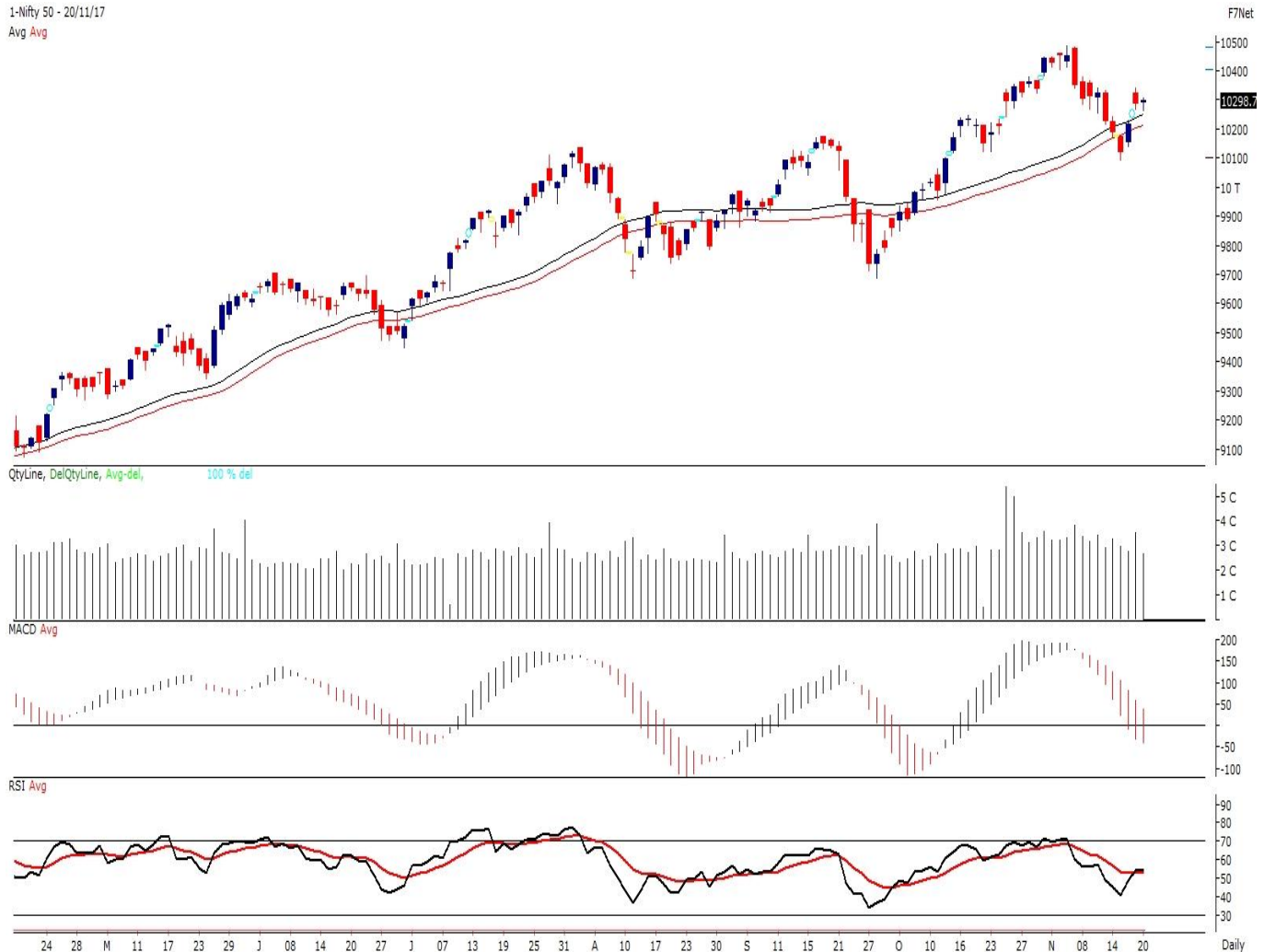
Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,500 SP from the Nov month expiry was the most active call with an addition of 0.41 million in open interest.
- Among Nifty puts, 10,200 SP from the Nov month expiry was the most active put with an addition of 0.66 million open interests.
- The maximum OI outstanding for Calls was at 10,500 SP (6.40mn) and that for Puts was at 10,200 SP (5.29).

Nifty Technical & Indices Levels

1-Nifty 50 - 20/11/17

Avg Avg



Nifty Cash prices have settled at 10298.75 up by 0.15% from its previous close. On the upper side it has resistance of 10350 and 10400 levels, while lower side it has support of 10200 and 10150 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
TATAPOWER	38,583,000	44,316,000	14.86	92.15	2.96
VOLTAS	3,019,000	3,406,000	12.82	628.40	2.69
AJANTPHARM	1,029,600	1,140,400	10.76	1341.85	5.24
OFSS	67,350	74,100	10.02	3681.95	0.48
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
TATACOMM	8,236,200	7,758,800	-5.80	706.15	0.41
ICIL	13,027,000	12,033,000	-7.63	128.50	0.19
BIOCON	8,917,200	8,155,800	-8.54	422.95	7.06
HDIL	37,088,000	33,776,000	-8.93	64.50	0.39
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
SHREECEM	32,750	40,950	25.04	17522.70	-4.16
BALKRISIND	420,000	466,800	11.14	2080.90	-0.50
CHENNPETRO	1,806,000	1,947,000	7.81	418.35	-1.69
NBCC	5,139,000	5,538,000	7.76	266.20	-1.28
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
INFY	34,446,000	32,754,500	-4.91	962.85	-0.96
TORNTPHARM	714,800	679,600	-4.92	1253.30	-0.86
CEATLTD	1,956,150	1,818,950	-7.01	1779.55	-0.24
PAGEIND	41,950	37,200	-11.32	23052.05	-1.72

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